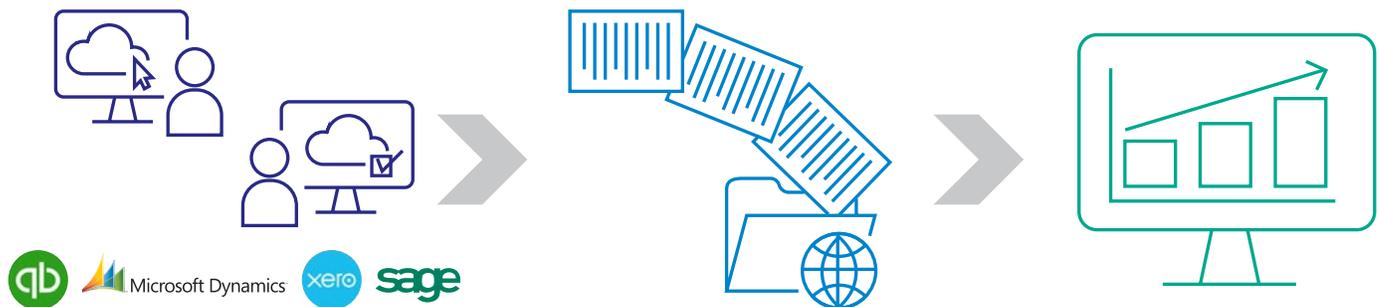


Tax & Accounting

Save 40 to 48 Hours Per Engagement with CCH® Audit Accelerator

CCH Audit Accelerator is the cloud-based data extraction and analytics software for accountants that automates and streamlines audit preparation and enables firms to provide value-added services to their clients.



STEP 1: ACCESS and extract data directly from the client's source accounting package. No manual interference means no manual errors, and data integrity remains intact.

STEP 2: AUTOMATE the data capture and automatic creation of the reports, streamlining the labor intensive data compilation and preparation process required before an audit can begin.

STEP 3: ANALYZE the reports that were automatically created in Excel®, and insert directly into CCH® ProSystem fx® Engagement, saving you time and enhancing the client relationship by eliminating multiple requests for missing data.

Client Manager at Firm

- Sends email invitation link to End User

End User

- Accepts invitation
- Logs in to your firms CCH Audit Accelerator portal
- Points to their financial application
- Clicks to begin the extraction process

CCH Audit Accelerator

- Connects to the end user's financial application, extracts and encrypts their entire transactional history
- CCH Audit Accelerator is ISO 27001 certified and all data is 256 bit AES encrypted for complete security



- Analyzes the data for quality assurance and automatically generates over 80% of the working papers for audits and over 90% of the working papers for reviews

Client Manager

- Logs in and selects client
- Views reports such as balance sheets, aging receivables, etc.
- Sorts and analyzes before downloading into Excel® or porting into your workflow solution

CCH Audit Accelerator gives you instant access to these reports:

- | | |
|-----------------------|------------------------|
| • Income Statement | • Receivables Movement |
| • Balance Sheet | • Aged Payables |
| • Cash Flow Statement | • Payables Movement |
| • Trail Balance | • Full General Ledger |
| • Aged Receivables | • Full Journal Entries |
- Full Transactional History
 - All reports have double entry level drill-down functionality



“[CCH Audit Accelerator] provides immediate ROI.”

— Jim Bourke,
Head of Audit Transformation, Withum

Client Challenges

Withum is the 27th largest accounting firm in the US, with roughly \$150m in revenue, a staff of about 900 and 2,000 audits conducted annually.

The firm believes the traditional audit faces challenges in the mid-term, based on the following trends:

- Lenders seeking alternative forms of data for decision making
- Commoditization of audit driving down prices
- Limitations of data creating inability to sell value-added services

Withum had been investigating automation of data analysis to protect against these challenges, and this solution offered an excellent fit.

Success Factors

- **Clear client engagement strategy:** Implementation involved working closely with the partner in charge of audit technology and the project audit manager to both drive senior level buy-in and to facilitate the operational success of the project.
- **Smooth service delivery:** A new software connector was quickly added that improved client coverage, and smoothly delivered the core service aspects, including creating a client portal.
- **Excellent client relationship:** Withum continues to help evolve the platform, and lead partner Jim Bourke is a strong advocate at conferences, referring to the solution as the future of audit technology.

About CCH Audit Accelerator

This technology connects directly to your client’s accounting application and extracts and encrypts their entire transactional history in just minutes. The result is a significant time savings by minimizing the back and forth request for information process with your client.

The unique, patented algorithms check and interrogate the data for complete accuracy. CCH Audit Accelerator provides auditors with a comprehensive set of working papers in a consistent format for analytical review. In addition, the software automates the Prepared by Client (PBC) request and receipt process.

Review your client’s entire transactional history in automatically generated comprehensive analytical reports, which are complete with drill-down functionality to the double entry level. Reports can be downloaded into Excel® for further analysis before porting into your workflow solution.